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March 9, 2004

## Appendix I

Honorable Hiram Monserrate  
Council Member  
The Council of the City of New York  
250 Broadway, Room 1749  
New York, NY 10007

Dear Council Member Monserrate:

On behalf of Comptroller William C. Thompson, Jr., I write in response to your February 13, 2004 letter to him regarding the New York City pension funds' investments in The Coca-Cola Company.

We are concerned about the complaints of human and worker rights abuses at Coca-Cola's plants in Colombia, and will ask the company to disclose its activities in that country, with particular reference to independent monitoring of its compliance with international human and worker rights codes.

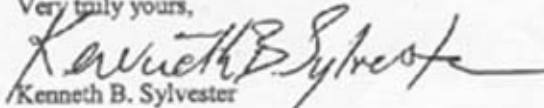
Regarding your specific request, as of March 5, 2004, the New York City pension funds held shares of Coca-Cola common stock as follows:

New York City Employees' Retirement System held 3,875,590 shares,  
New York City Fire Department Pension Fund held 489,160 shares,  
New York City Police Pension Fund held 1,295,768 shares,  
New York City Board of Education Retirement System held 132,400 shares, and  
New York City Teachers' Retirement System held 1,846,140 shares.

In the aggregate, the pension funds held 7,639,058 shares, with a market value of \$373,015,202.14.

We would appreciate your keeping us abreast of your efforts.

Very truly yours,

  
Kenneth B. Sylvester